



Annual Report and Financial Statements

2025 - 2026

Table of Contents

OFFICERS	3
WELCOME & OVERVIEW	4
REPORT ON OUR ACTIVITIES	5
GOVERNANCE, STRUCTURE AND MANAGEMENT 2025-2026	7
RESPONSIBILITIES OF COMMITTEE MEMBERS	7
MEMBER EXPENSES IN 2025-2026	7
COMMITTEE MEETINGS IN 2025-2026	8
GOVERNANCE DOCUMENTATION	8
REPORT OF THE COMMITTEE MEMBERS	9
PRINCIPAL ACTIVITIES	9
THE COMMITTEE	9
STATEMENT OF COMMITTEE MEMBERS' RESPONSIBILITIES	10
FINANCIAL STATEMENTS	12
FOR THE YEAR ENDED 31 MARCH 2026	12
ACCOUNTANTS	13
NEL LPC FINANCIAL STATEMENTS FOR LEVY INCOME	14
FOR THE YEAR ENDED 31 MARCH 2026	14
NEL LPC FINANCIAL STATEMENTS FOR GRANT INCOME	21
STATEMENTS FOR GRANT INCOME FOR THE YEAR ENDED 31 MARCH 2026	21

NEL LPC

Officers

Chair: Prakash Patel

Vice Chair: Ross Fraser

Treasurer: Shazli Hafeez

Chief Officer: Shilpa Shah

The Committee shall be the “North East London Local Pharmaceutical Committee” (as required by the NHS Act 2006) and known as ‘Community Pharmacy North East London’

Welcome & Overview

CEO, Shilpa Shah

Dear Contractors,

I want to start by saying a huge Thank You for all that you have done and are doing for residents across NEL during another difficult year for Community Pharmacy. We have shown yet again how integral we are to Primary Care, to the ICB and to Local Authorities in ensuring good health and wellbeing of residents across NEL.

I'd also like to say a big Thank You to the CP NEL committee members, for all the support, advice and guidance that they have provided us with on behalf of contractors across NEL. The committee help shape and prioritise the work we do, highlight local issues that affect contractors and ensure good governance.

During the year 2025-2026 we have worked really hard to ensure that we are giving contractors the best return on their levy investment.

Towards the end of 2026 we will be looking at elections for places on the CP NEL committee for 2027-2031. If anybody is interested, please do reach out to Shilpa ceo@cpnel.org and we can tell you more about the role. Any contractor can also attend and observe our committee meetings. Please reach out to Rebecca office@cpnel.org and she'll advise on our future dates.

Thank you once again for all that you do.

Shilpa



NEL LPC

Report on our Activities

Chief Officer Shilpa Shah

CP NEL have been able to provide great support for contractors with the Pharmacy First service, the Hypertension service, the Pharmacy Contraception service, DMS and many other locally commissioned services.

We have organised various contractor training webinars/training sessions and our conference in Feb 2026 was very well attended along with senior guests from CPE and NEL ICB.

As well as negotiating uplifts for locally commissioned services and being involved in designing and working with the ICB on new innovative services, such as POCT, we also support contractors in maximising service delivery and with any challenges they may have. We have also worked with the ICB on modifying the CPSAS to allow walk in as well as referrals. This demonstrates that we are valued as a sector of Primary Care and are listened to by the ICB and Local Authorities.

The committee is mindful on giving contractors a good return on their levy. They ensure that meetings and training events are all sponsored and expenses are managed appropriately. By managing finances efficiently last year we were able to give contractors a 2-month holiday.

CP NEL have good relationships with all key stakeholders. We have an established Pharmacy Provider Group where PCN leads meet the ICB monthly and this group feeds into the Primary Care Collaborative and attend GP Provider Group meetings. We are now moving towards Neighbourhoods and are actively attending meetings to share the role that community pharmacy could play in local communities. You will hear more about this in the year ahead.

CP NEL has represented contractors on many occasions. Our CEO is active on LinkedIn, they attend various national meetings/conferences to showcase NEL community pharmacies, feature on podcasts and in the pharmacy media, and showcase pharmacies in NEL to various organisations via visits. Our CEO has met the previous Secretary of

State for Health and Social Care, Wes Streeting on a number of occasions to discuss community pharmacy, as well as Stephen Kinnock the Pharmacy Minister.

CP NEL look forward to continuing to work on behalf of contractors in 2026-2027.

Governance, structure and management 2025- 2026

Responsibilities of Committee Members

Chair: Prakash Patel

Vice Chair: Ross Fraser

Treasurer: Shazli Hafeez

Governance sub committee: Ross Fraser and Parvesh Patel

Contract applications sub committee: Mina Patel, Kerry Webb and Gulveer Sura

Finance sub committee: Shazli Hafeez and Jyoti Bakshi

Member Expenses in 2025-2026

Member name	Role/representing sector	Meeting attendance	Expenses claimed
Prakash Patel	Chair, Independent	5/6	£2,171.80
Ross Fraser	Vice Chair, CCA	3/6	£0
Ravi Vaitha	Committee Member, AIMS	5/6	£2,069
Kerry Webb	Committee Member, AIMS	4/6	£300
Jyoti Bakshi	Committee Member, CCA	4/6	£0
Nickil Patel	Committee Member, Independent	6/6	£0
Shazli Hafeez	Treasurer, Independent	5/6	£2,035.40
Faruque Gani	Committee Member, Independent	5/6	£1,397.50
Gulveer Sura	Committee Member, CCA	6/6	£1,425
Mina Patel	Committee Member, Independent	6/6	£2,055
Parvesh Patel	Committee Member, Independent	6/6	£1,039.50

Committee Meetings in 2025-2026

Member	8 th May 2025	17 th July 2025	4 th September 2025	13 th November 2025	8 th January 2026	12 th March 2026
	Attended	Attended	Attended	Attended	Attended	Attended
Prakash Patel	Yes	No	Yes	Yes	Yes	Yes
Ross Fraser	Yes	Yes	Yes	No	No	No
Ravi Vaitha	Yes	Yes	Yes	No	Yes	Yes
Kerry Webb	Yes	Yes	Yes	No	No	Yes
Jyoti Bakshi	Yes	Yes	Yes	No	Yes	No
Nickil Patel	Yes	Yes	Yes	Yes	Yes	Yes
Shazli Hafeez	Yes	No	Yes	Yes	Yes	Yes
Faruque Gani	Yes	Yes	Yes	Yes	Yes	No
Gulveer Sura	Yes	Yes	Yes	Yes	Yes	Yes
Mina Patel	Yes	Yes	Yes	Yes	Yes	Yes
Parvesh Patel	Yes	Yes	Yes	Yes	Yes	Yes

Governance Documentation

Governance Framework (Adopted 07/03/2024):

<https://nel.communitypharmacy.org.uk/about-us/governance-framework/>

Code of Conduct (Adopted 07/03/2024):

<https://nel.communitypharmacy.org.uk/about-us/code-of-conduct/>

Report of the Committee Members

Year ended 31 March 2026

Principal Activities

North East London LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisations.

The Committee

North East London LPC is an association whose functions and procedures are set out in our Constitution.

Current Constitution, approved at the SGM on 15th February 2023:

<https://nel.communitypharmacy.org.uk/about-us/constitution/>

During the year ended 31 March 2026 NEL LPC had 11 members on its main committee as follows:

6 members from Independent Contractors

3 members from CCA

2 members from AIM/IPA

Full details of all Committee Members can be found on our website, at:

<https://nel.communitypharmacy.org.uk/about-us/lpc-committee-members/>

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Statement of Committee Members' Responsibilities

Year ended 31 March 2026

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.



NEL LPC

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026



Accountants

DR Hicks

Chartered Accountants

107 Penn Hill Road Bath

BA1 3RU

NEL LPC Financial Statements for Levy Income For the Year Ended 31 March 2026

Registered number
1138025826

North East London Local Pharmaceutical Committee

Financial Statements for Levy Income

31 March 2026

DR HICKS
Chartered Accountants
107 Penn Hill Road
Bath BA1 3RU

**North East London Local Pharmaceutical Committee
Company Information**

Members

Prakash Patel - Chair
Ross Fraser - Vice Chair
Parvesh Patel
Mina Patel
Shazli Hafeez - Treasurer
Faruque Gani
Jyoti Bakshi
Kerry Webb
Ravi Viatha
Nickil Patel
Gulveer Sura

Accountants

DR Hicks
107 Penn Hill Road
Bath
BA1 3RU

Registered number

1138025826

North East London Local Pharmaceutical Committee

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of North East London Local Pharmaceutical Committee for the year ended 31 March 2026

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of North East London Local Pharmaceutical Committee for the year ended 31 March 2026 which comprise of the Income and Expenditure Account and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Members of North East London Local Pharmaceutical Committee, as a body, in accordance with the terms of our engagement letter dated 28 June 2021. Our work has been undertaken solely to prepare for your approval the accounts of North East London Local Pharmaceutical Committee and state those matters that we have agreed to state to the Members of North East London Local Pharmaceutical Committee, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than North East London Local Pharmaceutical Committee and its Members as a body for our work or for this report.

It is your duty to ensure that North East London Local Pharmaceutical Committee has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of North East London Local Pharmaceutical Committee. You consider that North East London Local Pharmaceutical Committee is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of North East London Local Pharmaceutical Committee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

DR Hicks
Chartered Accountants
107 Penn Hill Road
Bath
BA1 3RU

**North East London Local Pharmaceutical Committee
Income and Expenditure Account - For Levy
for the year ended 31 March 2026**

	2026 £	2025 £
Turnover	442,659	482,147
Staff costs	(311,090)	(280,322)
Other charges	(183,899)	(180,459)
Surplus/(Deficit) before taxation	<u>(52,330)</u>	<u>21,366</u>
Surplus/(Deficit)	<u>(52,330)</u>	<u>21,366</u>

North East London Local Pharmaceutical Committee
Registered number: 1138025826
Balance Sheet
as at 31 March 2026

	2026 £	2025 £
Current assets	196,164	245,329
Creditors: amounts falling due within one year	(4,793)	(1,628)
Net current assets	<u>191,371</u>	<u>243,701</u>
Total assets less current liabilities	191,371	243,701
Accruals and deferred income	(910)	(910)
Net assets	<u>190,461</u>	<u>242,791</u>
General fund	<u>190,461</u>	<u>242,791</u>
	Number	Number
Average number of employees	<u>5</u>	<u>4</u>

The members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

P Patel
P Patel
Signed on 10 June 2026 @ 09:17
Chair Person

S Hafeez
S Hafeez
Signed on 02 June 2026 @ 16:31
Treasurer
Approved by the board on 7 July 2026

North East London Local Pharmaceutical Committee
Detailed income and expenditure account items
for the year ended 31 March 2026

This schedule does not form part of the statutory accounts

	2026	2025
	£	£
Sales		
NHSBSA (Statutory Levy)	431,633	474,797
Sponsorship	10,100	7,350
Misc	926	-
	<u>442,659</u>	<u>482,147</u>
Staff costs		
Wages and salaries	297,728	267,900
Pensions	4,867	4,563
Expenses	7,820	7,859
Training	675	-
	<u>311,090</u>	<u>280,322</u>
Other charges		
General administrative expenses:		
Committee	20,332	20,508
PCN Lead	-	(102)
GP CPCS	-	(16)
Training and meeting expenses	7,360	4,577
Insurance	500	500
CPE Levy	145,164	144,694
Consultancy fees	2,810	2,566
Computer and IT costs	2,220	1,970
Phone and internet charges	514	600
Office equipment	1,967	1,427
Miscellaneous	-	505
Bank charges	102	88
	<u>180,969</u>	<u>177,317</u>
Legal and professional costs:		
Accountancy fees - DR Hicks	2,270	2,387
HR support	660	755
	<u>2,930</u>	<u>3,142</u>
	<u>183,899</u>	<u>180,459</u>

North East London Local Pharmaceutical Committee
Detailed balance sheet items
as at 31 March 2026

This schedule does not form part of the statutory accounts

	2026 £	2025 £
Current assets		
Trade debtors	1,066	1,200
Cash at bank and in hand	195,098	244,129
	<u>196,164</u>	<u>245,329</u>
Creditors: amounts falling due within one year		
Trade creditors	3,854	891
Other creditors	939	737
	<u>4,793</u>	<u>1,628</u>
Accruals and deferred income		
Accruals	<u>910</u>	<u>910</u>
Capital and reserves		
Profit and loss account	<u>190,461</u>	<u>242,791</u>
Income and expenditure account		
Brought forward	242,791	221,425
Profit	<u>(52,330)</u>	<u>21,366</u>
	<u>190,461</u>	<u>242,791</u>

NEL LPC Financial Statements for Grant Income

Statements for Grant Income For the Year Ended 31 March 2026

Registered number
1138025826

North East London Local Pharmaceutical Committee

Financial Statements for Grant Income

31 March 2026

DR HICKS
Chartered Accountants
107 Penn Hill Road
Bath BA1 3RU

North East London Local Pharmaceutical Committee Company Information

Members

Prakash Patel - Chair
Ross Fraser - Vice Chair
Parvesh Patel
Mina Patel
Shazli Hafeez - Treasurer
Faruque Gani
Jyoti Bakshi
Kerry Webb
Ravi Viatha
Nickil Patel
Gulveer Sura

Accountants

DR Hicks
107 Penn Hill Road
Bath
BA1 3RU

Registered number

1138025826

North East London Local Pharmaceutical Committee

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of North East London Local Pharmaceutical Committee for the year ended 31 March 2026

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of North East London Local Pharmaceutical Committee for the year ended 31 March 2026 which comprise of the Income and Expenditure Account and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Members of North East London Local Pharmaceutical Committee, as a body, in accordance with the terms of our engagement letter dated 28 June 2021. Our work has been undertaken solely to prepare for your approval the accounts of North East London Local Pharmaceutical Committee and state those matters that we have agreed to state to the Members of North East London Local Pharmaceutical Committee, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than North East London Local Pharmaceutical Committee and its Members as a body for our work or for this report.

It is your duty to ensure that North East London Local Pharmaceutical Committee has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of North East London Local Pharmaceutical Committee. You consider that North East London Local Pharmaceutical Committee is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of North East London Local Pharmaceutical Committee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**North East London Local Pharmaceutical Committee
Income and Expenditure Account - For Grant
for the year ended 31 March 2026**

	2026 £	2025 £
Turnover	369,407	221,536
Staff costs	(127,776)	(120,677)
Other charges	(71,777)	(28,716)
Surplus/(Deficit) before taxation	<u>169,854</u>	<u>72,143</u>
Surplus/(Deficit)	<u>169,854</u>	<u>72,143</u>

North East London Local Pharmaceutical Committee
Registered number: 1138025826
Balance Sheet
as at 31 March 2026

	2026 £	2025 £
Current assets	707,504	530,304
Creditors: amounts falling due within one year	<u>(7,380)</u>	<u>(34)</u>
Net current assets	700,124	530,270
Total assets less current liabilities	<u>700,124</u>	<u>530,270</u>
Net assets	<u>700,124</u>	<u>530,270</u>
General fund	<u>700,124</u>	<u>530,270</u>
	Number	Number
Average number of employees	<u>2</u>	<u>1</u>

The members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

P Patel 
 Signed on 10 June 2026 @ 09:17
 Chair Person

S Hafeez 
 Treasurer
 Signed on 02 June 2026 @ 16:31
 Approved by the board on 7 July 2026

North East London Local Pharmaceutical Committee
Detailed income and expenditure account items
for the year ended 31 March 2026

This schedule does not form part of the statutory accounts

	2026	2025
	£	£
Sales		
Grants	369,373	221,536
Misc	34	-
	<u>369,407</u>	<u>221,536</u>
Staff costs		
Wages and salaries	126,170	116,544
Pensions	1,321	2,311
Expenses	285	1,822
	<u>127,776</u>	<u>120,677</u>
Other charges		
General administrative expenses:		
PCN Lead	27,951	12,653
GP CPCS	-	855
Training and meeting expenses	675	-
IP Pathfinder expenses	2,285	13,470
CP Research project work	885	645
CP Leadership training	3,955	-
CPSAS	30,954	807
B&D Smoking survey	1,260	-
Other Pharmacy services (ICB Funds)	3,254	-
Computer and IT costs	520	316
Bank charges	38	(30)
	<u>71,777</u>	<u>28,716</u>
	<u>71,777</u>	<u>28,716</u>

North East London Local Pharmaceutical Committee
Detailed balance sheet items
as at 31 March 2026

This schedule does not form part of the statutory accounts

	2026	2025
	£	£
Current assets		
Cash at bank and in hand	<u>707,504</u>	<u>530,304</u>
Creditors: amounts falling due within one year		
Trade creditors	6,976	351
Other creditors	<u>404</u>	<u>(317)</u>
	<u>7,380</u>	<u>34</u>
Capital and reserves		
Profit and loss account	<u>700,124</u>	<u>530,270</u>
Income and expenditure account		
Brought forward	530,270	458,127
Profit	<u>169,854</u>	<u>72,143</u>
	<u>700,124</u>	<u>530,270</u>

LPC Contact Details

Phone: 07902 570955

Email: office@cpnel.org

Website: <https://nel.communitypharmacy.org.uk/contact/>

